



SASB Content Index

ESG Integrated report 2024
ENVIRONMENTAL • SOCIAL • GOVERNANCE

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General information	This report covers the period from January 1 to December 31, 2024, unless stated otherwise, and includes information on 100% of Canacol operations in Colombia and Canada. This report has been prepared using the SASB Standard for Oil and Gas.
Sasb standard	Oil and Gas - Exploration and production (2023 update)

TOPIC	ACCOUNTING METRIC	CATEGORY	UNIT OF MEASURE	DISCLOSURE LOCATION
Greenhouse Gas Emissions	EM-EP-110a.1 Gross global Scope 1 emissions, percentage methane, percentage covered under emissions-limiting regulations.	Quantitative	Metric tons CO ₂ e, Percentage (%)	A cleaner energy future , Direct GHG emissions - Scope 1, Gross global emissions of Scope 1 GHGs to the atmosphere, page 93. A cleaner energy future , Our environmental management at Rancho Hermoso, Scope 1 Emissions - Scope 1, page 121.
	EM-EP-110a.2 Amount of gross global Scope 1 emissions from: (1) flared hydrocarbons, (2) other combustion, (3) process emissions, (4) other vented emissions, and (5) fugitive emissions.	Quantitative	Metric tons CO ₂ e, Percentage (%)	A cleaner energy future , Amount of gross global GHG Scope 1 emissions to the atmosphere, page 93. A cleaner energy future , Our environmental management at Rancho Hermoso, Direct GHG Emissions - Scope 1, page 121.
	EM-EP-110a.3 Discussion of long-term and short-term strategy or plan to manage Scope 1 emissions, emissions reduction targets, and an analysis of performance against those targets.	Discussion and Analysis	N/A	A cleaner energy future , Climate strategy, Decarbonization and Energy Efficiency Master Plan, page 82.
Air Quality	EM-EP-120a.1 Air emissions of the following pollutants: (1) NO _x (excluding N ₂ O), (2) SO _x , (3) volatile organic compounds (VOCs), and (4) particulate matter (PM ₁₀)	Quantitative	Metric tons (t)	A cleaner energy future , Air Quality, Other emissions, page 93.
Water Management	EM-EP-140a.1 (1) Total fresh water withdrawn, (2) total fresh water consumed, percentage of each in regions with High or Extremely High Baseline Water Stress.	Quantitative	Cubic meters (m ³), Percentage (%)	A cleaner energy future , Our Water Performance, page 108. A cleaner energy future , Our environmental management at Rancho Hermoso, Water management, page 122.
	EM-EP-140a.2 Volume of produced water and flowback generated; percentage (1) discharged, (2) injected, (3) recycled; hydrocarbon content in discharged water.	Quantitative	Cubic meters (m ³), Percentage (%)	A cleaner energy future , Our Water Performance, Discharges, page 110. A cleaner energy future , Our environmental management at Rancho Hermoso, Water management, Amount of Water Discharged by Type of Water Source, page 122.
	EM-EP-140a.3 Percentage of hydraulically fractured wells for which there is public disclosure of all fracturing fluid chemicals used.	Quantitative	Percentage (%)	Not applicable Canacol does not use hydraulic fracturing techniques.
	EM-EP-140a.4 Percentage of hydraulic fracturing sites where ground or surface water quality deteriorated compared to a baseline	Quantitative	Percentage (%)	Not applicable Canacol does not use hydraulic fracturing techniques.
Biodiversity Impacts	EM-EP-160a.1 Description of environmental management policies and practices for active sites.	Discussion and Analysis	N/A	A cleaner energy future , Biodiversity, Impact of Operations on Areas of Environmental and Biodiversity Importance, Overlap of Environmental and Biodiversity Important Areas with Operational Blocks, page 98.
	EM-EP-160a.2 Number and aggregate volume of hydrocarbon spills, volume in Arctic, volume impacting shorelines with ESI rankings 8-10, and volume recovered.	Quantitative	Cubic meters (m ³), Percentage (%)	A cleaner energy future , Our environmental management at Rancho Hermoso, Biodiversity, page 123.

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TOPIC	ACCOUNTING METRIC	CATEGORY	UNIT OF MEASURE	DISCLOSURE LOCATION
Biodiversity Impacts	EM-EP-160a.3 Percentage of (1) proved and (2) probable reserves in or near sites with protected conservation status or endangered species habitat.	Quantitative	Number, Percentage (%)	Management report , Operational performance, page 47. A cleaner energy future , Biodiversity - Overlapping areas of environmental and biodiversity importance with operating blocks, page 98. (Canacol does not conduct intervention activities in protected or critical habitat areas).
Security, Human Rights & Rights of Indigenous Peoples	EM-EP-210a.1 Percentage of (1) proved and (2) probable reserves in or near areas of conflict	Quantitative	Number, Percentage (%)	Management report , Operational performance, page 47. Empowering our people , Human rights due diligence, page 142 and Areas Where Canacol Operates page 152.
	EM-EP-210a.2 Percentage of (1) proved and (2) probable reserves in or near indigenous land	Quantitative	Number, Percentage (%)	Management report , Operational performance, page 47. Empowering our people , Areas Where Canacol Operates, page 152.
	EM-EP-210a.3 Discussion of engagement processes and due diligence practices with respect to human rights, indigenous rights, and operation in areas of conflict	Discussion and Analysis	N/A	Empowering our people , Human rights due diligence, page 142.
Community Relations	EM-EP-210b.1 Discussion of process to manage risks and opportunities associated with community rights and interests	Discussion and Analysis	N/A	A transparent and ethical business , Labor Practices, page 211. Empowering our people , Impact and management of operations in local communities, page 152.
	EM-EP-210b.2 Number and duration of non-technical delays	Quantitative	Number	Empowering our people , Non-technical delays, page 160.
Workforce Health & Safety	EM-EP-320a.1 (1) Total recordable incident rate (TRIR), (2) fatality rate, (3) near miss frequency rate (NMFR), and (4) average hours of health, safety, and emergency response training for (a) full-time employees, (b) contract employees, and (c) short-service employees	Quantitative	Rate, Hours (h)	Empowering our people , Health and safety training and prevention, page 136.
	EM-EP-320a.2 Discussion of management systems used to integrate a culture of safety throughout the exploration and production lifecycle	Discussion and Analysis	N/A	Empowering our people , Health and safety training and prevention, page 136.
Reserves Valuation & Capital Expenditures	EM-EP-420a.1 Sensitivity of hydrocarbon reserve levels to future price projection scenarios that account for a price on carbon emissions	Discussion and Analysis	N/A	A cleaner energy future , Climate strategy, page 76. A transparent and ethical business , Lobbying and Trade Associations - Climate Alignment, page 80. Management report , Operational performance, page 47.
	EM-EP-420a.2 Estimated carbon dioxide emissions embedded in proved hydrocarbon reserve	Quantitative	Metric tonCO ₂ e	Not reported
	EM-EP-420a.3 Amount invested in renewable energy, revenue generated by renewable energy sales	Quantitative	USD	A cleaner energy future , Climate Investment Plan, page 79. The company is not involved in any renewable energy market.

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TOPIC	ACCOUNTING METRIC	CATEGORY	UNIT OF MEASURE	DISCLOSURE LOCATION
	EM-EP-420a.4 Discussion of how price and demand for hydrocarbons and/or climate regulation influence the capital expenditure strategy for exploration, acquisition, and development of assets	Discussion and Analysis	N/A	A cleaner energy future , Financial implications of climate change, page 84.
Business Ethics & Transparency	EM-EP-510a.1 Percentage of (1) proved and (2) probable reserves in countries that have the 20 lowest rankings in Transparency International's Corruption Perception Index	Quantitative	Number, Percentage (%)	A transparent and ethical business , Culture of ethics, transparency, and compliance, page 194. Management report , Operational performance, page 47. (Colombia is not included in the lowest 20 rankings in Transparency International's Corruption Perception Index).
	EM-EP-510a.2 Description of the management system for prevention of corruption and bribery throughout the value chain	Discussion and Analysis	N/A	A transparent and ethical business , Culture of ethics, transparency, and compliance, page 194. A transparent and ethical business , Comprehensive Ethics, Compliance and Anti-Corruption System, pag 195.
Management of the Legal & Regulatory Environment	EM-EP-530a.1 Discussion of corporate positions related to government regulations and/or policy proposals that address environmental and social factors affecting the industry	Discussion and Analysis	N/A	A transparent and ethical business , Risk and Opportunity management, page 204.
Critical Incident Risk Management	EM-EP-540a.1 Process Safety Event (PSE) rates for Loss of Primary Containment (LOPC) of greater consequence (Tier 1)	Quantitative	N/A	Empowering our people , Process Safety, page 141.
	EM-EP-540a.2 Description of management systems used to identify and mitigate catastrophic and tail-end risks	Discussion and Analysis	N/A	A transparent and ethical business , Risk and Opportunity management, page 204.
Activity Metrics	EM-EP-000.A Production of: (1) oil, (2) natural gas, (3) synthetic oil, and (4) synthetic gas	Quantitative	Thousands of barrels of oil equivalent per day (MBOEPD); Thousands of cubic feet per day (MCFPD)	Management report , Operational performance, page 47.
	EM-EP-000.B Number of offshore sites	Quantitative	Number	Not applicable. Canacol has no offshore operations.
	EM-EP-000.C Number of terrestrial sites	Quantitative	Number	Management report , Operational performance, page 47.



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