Canacol Energy Ltd. Announces Meeting Results

CALGARY, Alberta, June 24, 2025 -- Canacol Energy Ltd. ("Canacol" or the "Corporation") (TSX:CNE) (OTCQX:CNNEF) (BVC:CNEC) is pleased to announce that at the annual general and special meeting held in Bogotá, Colombia on June 24, 2025 (the "Meeting") holders of common shares of Canacol: (i) elected Charle Gamba, Michael Hibberd, Francisco Diaz, Gustavo Gattass, Valentina Garbarini, Silvestre Tovar Leopardi and David Winter to the Board of Directors; (ii) appointed PricewaterhouseCoopers LLP, as Canacol's auditors; and (iii) approved the unallocated awards under the Corporation's omnibus long-term incentive plan.

The detailed results of the vote for the election of directors held at the Meeting are set out below:

Nominee	Votes For	% For	Votes Withheld	% Withheld
Charle Gamba	17,147,996	99.493%	87,404	0.507%
Michael Hibberd	16,753,716	97.215%	479,902	2.785%
Francisco Diaz	16,992,587	98.592%	242,633	1.408%
Gustavo Gattass	16,991,018	98.583%	244,202	1.417%
Valentina Garbarini	10,356,932	60.092%	6,878,288	39.908%
Silvestre Tovar Leopardi	10,094,997	58.080%	7,286,223	41.920%
David Winter	16,885,322	97.978%	348,476	2.022%

Further disclosure on the matters approved at the Meeting can be found in the Management Information Circular dated May 12, 2025 and the Report of Voting Results for the Meeting each available on SEDAR+ at www.sedarplus.ca.

About Canacol

Canacol is a natural gas exploration and production company with operations focused in Colombia. The Corporation's common stock trades on the Toronto Stock Exchange, the OTCQX in the United States of America, and the Colombia Stock Exchange under ticker symbol CNE, CNNEF, and CNE.C, respectively.

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