

Biodiversity and Zero Deforestation Commitment

At Canacol and its subsidiaries, we are committed to protecting biodiversity and ecosystems within our areas of influence. We recognize the importance of ecosystem services as an essential foundation for sustainable development and the well-being of communities. We acknowledge our responsibility to conserve ecosystems and species in the territories where we operate, as well as the need to identify our dependencies on biodiversity and to proactively manage our impacts.

Accordingly, we have established a roadmap to manage biodiversity-related risks and opportunities, as part of our commitment to leading Colombia's energy transition in a clean and responsible manner, aligned with the Sustainable Development Goals and the Kunming-Montreal Global Biodiversity Framework.

Our biodiversity objectives include:

- Complying with Colombian environmental legislation and management measures derived from environmental licenses in the areas where we operate.
- Protecting natural habitats in the territories where we operate, as we do not conduct activities in protected areas classified under IUCN Categories I to IV, nor in UNESCO World Heritage Sites.
- Refraining from the use of tree species classified as Endangered (EN) or Critically Endangered (CR) under the IUCN Red List.
- Achieving Net Zero Deforestation.
- Applying the mitigation hierarchy across all activities and committing to compensate for any impacts that cannot be avoided or mitigated.
- Assessing and managing the potential impacts and dependencies of our operations on biodiversity, including flora, fauna, ecosystems, and aquatic resources.
- Establishing partnerships with communities, educational institutions, NGOs, and government entities to strengthen efforts for biodiversity protection in the regions where we operate.
- Educating, training, and raising awareness among our employees, suppliers, contractors, and neighboring communities on the importance of protecting ecosystems where we operate.
- Applying environmental criteria in the selection of contractors to ensure responsible practices toward biodiversity.
- Developing indicators to measure and evaluate the performance of our biodiversity objectives.

Finally, we align our management with sustainability models to ensure that our decisions and actions—along with those of our contractors throughout the operational cycle—consciously address our duties and obligations related to biodiversity.

The Board of Directors is committed to overseeing this policy and providing the necessary resources to ensure its implementation.