



FOR IMMEDIATE RELEASE  
TSX-Venture: BRX  
Calgary, Alberta

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### ***BrazAlta Resources Announces Secured Debenture Financing***

BrazAlta Resources Corp. (“**BrazAlta**” or the “**Corporation**”) (BRX: TSX-V) is pleased to announce that it has secured a financing (the “**Financing**”) of a secured debenture (“**Secured Debenture**”) in the amount of \$500,000. The Secured Debenture will bear an interest rate of 15% per annum and are secured by a security interest in a remaining drilling rig owned by BrazAlta after the sale of its BCH Ltd subsidiary on December 31, 2008. The Corporation is currently seeking to dispose of this drilling rig. The Secured Debenture is payable by BrazAlta at the earlier of (i) 180 days or (ii) the day proceeds from the sale of the rig is received by the Corporation. The Corporation will use proceeds from the Secured Debenture for continuing working capital purposes and may enter into additional secured debentures on substantially similar terms as the Secured Debenture for up to an additional aggregate amount of \$1,000,000. As part of the Financing, the Corporation will pay a 7% cash commission to an individual who is an arm’s-length party to the Corporation for his part in introducing lenders to the Corporation. Completion of the Financing will be subject to acceptance by the appropriate regulatory authorities.

*BrazAlta is a Canadian based international oil and gas corporation with operations in Colombia, Brazil, Guyana, Northern Ireland and Canada. BrazAlta is publicly traded on TSX Venture Exchange (TSXV: BRX). The Corporation’s public filings may be found at [www.sedar.com](http://www.sedar.com).*

*This press release may contain statements within the meaning of safe harbour provisions as defined under Securities Laws and Regulations. The above statements are based on the current expectations and beliefs of BrazAlta’s management and are subject to a number of risks and uncertainties that may cause the actual results to differ materially from those described above. BrazAlta does not undertake any responsibility with regard to the accuracy of this press release nor the obligation to update the abovementioned information.*

This press release contains certain forward-looking statements within the meaning of applicable securities law. Forward-looking statements are frequently characterized by words such as "plan", "expect", "project", "intend", "believe", "anticipate", "estimate" and other similar words, or statements that certain events or conditions "may" or "will" occur. Forward-looking statements are based on the opinions and estimates of management at the date the statements are made and are subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those projected in the forward-looking statements. The Corporation cannot assure that actual results will be consistent with these forward looking statements. They are made as of the date hereof and are subject to change and the Corporation assumes no obligation to revise or update them to reflect new circumstances, except as required by law. Prospective investors should not place undue reliance on forward looking statements. These factors include the inherent risks involved in the exploration for and development of crude oil and natural gas properties, the uncertainties involved in interpreting drilling results and other geological and geophysical data, fluctuating energy prices, the possibility of cost overruns or unanticipated costs or delays and other uncertainties associated with the oil and gas industry. Other risk factors could include risks associated with negotiating with foreign governments as well as country risk associated with conducting international activities, and other factors, many of which are beyond the control of the Corporation. A barrel of oil equivalent (boe) is derived by converting gas to oil in the ratio of six thousand cubic feet of gas to oil and may be misleading, particularly if used in isolation. A boe conversion is based on an energy

equivalency conversion method primarily applicable at the burner tip and does not represent a value equivalency at the wellhead, especially in various international jurisdictions.

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