

CANACOL ENERGY LTD.

**Annual General and Special Meeting of Shareholders held on May 6, 2019
at the Hotel NH Collection Teleport, Salón Ciprés, Calle 113 No. 7-65,
Bogotá, Colombia**

**Report on Voting Results pursuant to Section 11.3 of National Instrument
51-102 – Continuous Disclosure Obligations.**

The following sets forth a brief description of each matter which was voted upon at the Annual General and Special Meeting of shareholders of Canacol Energy Ltd. ("**Canacol**") held on May 6, 2019 (the "**Meeting**") and the outcome of the vote:

Matter No.	Description of Matter	Outcome of Vote	Votes For	Votes Against	Votes Withheld
1.	Fix the number of directors to be elected at the Meeting at seven.	Resolution approved*	84,498,627	114,572	N/A
2.	To elect the following nominees to serve as directors of Canacol for the ensuing year, or until their successors are duly elected or appointed, subject to the provisions of the <i>Business Corporations Act</i> (Alberta) and by-laws of Canacol: <div style="margin-left: 40px;"> Charle Gamba Michael Hibberd David Winter Gregory D. Elliot Francisco Diaz Salazar Oswaldo Cisneros Gonzalo Fernández-Tinoco </div>	* Elected Elected Elected Elected Elected Elected Elected	 78,932,386 45,593,175 74,974,099 78,241,642 67,326,501 66,287,656 69,009,822	 N/A N/A N/A N/A N/A N/A N/A	 5,714,335 39,053,006 9,672,622 6,405,079 17,320,220 18,359,065 15,636,899
3.	To approve the appointment of Deloitte LLP, Chartered Professional Accountants, as auditors of Canacol to hold office until the next annual meeting or until their successors are appointed and to authorize the board of directors to fix their remuneration as such.	Resolution approved*	66,534,342	N/A	38,963,504
4.	To approve the unallocated restricted share units under the Corporation's restricted share unit plan.	Resolution approved*	67,903,553	16,743,168	N/A

* All votes were by a show of hands.

Dated at Calgary, Alberta as of this 6th day May, 2019.

CANACOL ENERGY LTD.

Per: (signed) "Jason Bednar"
Jason Bednar
Chief Financial Officer