

## **Canacol Energy Ltd. Announces Meeting Results**

CALGARY, ALBERTA (June 24, 2022) – Canacol Energy Ltd. ("Canacol" or the "Corporation") (TSX:CNE) (OTCQX:CNNEF) (BVC:CNEC) is pleased to announce that at the annual general and special meeting held in Bogotá, Colombia on June 24, 2022 (the "Meeting") holders of common shares of Canacol: (i) re-elected Charle Gamba, Michael Hibberd, David Winter, Gregory D. Elliott, Francisco Diaz, Juan Argento, Gonzalo Fernández-Tinoco and Ariel Merenstein to the Board of Directors; (ii) appointed KPMG LLP, as Canacol's auditors; and (iii) re-approved the omnibus long-term incentive plan of the Corporation.

The detailed results of the vote for the election of directors held at the Meeting are set out below:

Nominee	Votes For	% For	Votes Withheld	% Withheld
Charle Gamba	91,249,102	98.7%	1,214,972	1.3%
Michael Hibberd	80,583,738	87.2%	11,886,136	12.9%
David Winter	80,719,362	87.3%	11,750,512	12.7%
Gregory D. Elliott	80,769,740	87.3%	11,700,134	12.7%
Francisco Diaz	80,887,656	87.5%	11,581,218	12.5%
Juan Argento	80,634,212	87.2%	11,835,662	12.8%
Gonzalo Fernández-Tinoco	79,140,789	85.6%	13,329,086	14.4%
Ariel Merenstein	90,718,187	98.1%	1,764,542	1.9%

Further disclosure on the matters approved at the Meeting can be found in the Management Information Circular dated May 13, 2022 and the Report of Voting Results for the Meeting each available on SEDAR at www.sedar.com.

## **About Canacol**

Canacol is a natural gas exploration and production company with operations focused in Colombia. The Corporation's common stock trades on the Toronto Stock Exchange, the OTCQX in the United States of America, and the Colombia Stock Exchange under ticker symbol CNE, CNNEF, and CNE.C, respectively.

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