



## **Canacol Energy Ltd. Announces Director Oswaldo Cisneros Has Passed Away**

CALGARY, ALBERTA - (November 11, 2020) - Canacol Energy Ltd. ("Canacol" or the "Corporation") (TSX:CNE; OTCQX:CNNEF; BVC:CNEC) regrets to announce that Mr. Oswaldo Cisneros, non-executive director of Canacol since 2015, has passed away. Mr. Charle Gamba, President, CEO and Executive Board Member for Canacol, stated "The Board of Directors, the executive management team, and the employees of Canacol express their sincere condolences to Mr. Cisneros' family during this difficult time. Mr. Cisneros' support and guidance with respect to the transformation of Canacol was crucial to our success, and his advice, common sense, and presence will be greatly missed."

*Canacol Energy Ltd. is a gas exploration and production company with operations focused in Colombia. The Corporation's common stock trades on the Toronto Stock Exchange, the OTCQX in the United States of America, and the Colombia Stock Exchange under ticker symbol CNE, CNNEF, and CNE.C, respectively.*

