

Additional Information Form 62-103F3

CALGARY, ALBERTA - (June 12, 2020) - Canacol Energy Ltd. ("Canacol" or the "Corporation") (TSX:CNE; OTCQX:CNNEF; BVC:CNEC) informs that the Institutional Investor disclosure publication through Form 62-103F3 derives from the requirement set out in National Instrument 62-103 – The Early Warning System and Related Take-Over Bid and Insider Reporting Issues ("NI 62-103") – which establishes as a requirement that a shareholder must file an early warning report and issue a press release in circumstances where the shareholder reaches a certain shareholding threshold.

Canacol Energy Ltd. is an exploration and production company focused on natural gas with operations in Colombia. The Corporation's common shares are traded on the Toronto Stock Exchange, the OTCQX in the United States of America and the Stock Exchange of Colombia, under the symbol CNE, CNNEF and CNE.C, respectively.

Investor Relations:

IR@canacolenergy.com

Ph: 57 (1) 621 1747

Ph: +(1) 403-561-1648

Website: www.canacolenergy.com