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## Canacol Energy Ltd. To Announce First Quarter Financial Results On Tuesday, May 15, 2018; Hold Conference Call on Wednesday, May 16, 2018

CALGARY, ALBERTA – (May 10, 2018) – Canacol Energy Ltd. (“Canacol” or the “Corporation”) (TSX: CNE; OTCQX: CNNEF; BVC: CNEC) will announce its first quarter 2018 financial results after the market close on Tuesday, May 15, 2018. Senior Management will hold a conference call to discuss results on Wednesday, May 16 at 8:00am MST / 10:00am ET

The conference call may be accessed by dial in or via webcast:

Pre-register for the Conference Call	<a href="http://dpreister.com/10119163">http://dpreister.com/10119163</a>
Canada & International dial-in	1-412-317-6716
U.S. dial-in	1-844-784-1724
Webcast link	<a href="https://services.choruscall.com/links/cne180509.html">https://services.choruscall.com/links/cne180509.html</a>

All remarks made during the conference call will be current at the time of the call and may not be updated to reflect subsequent material developments.

First quarter 2018 financial results will be available through the Investor Relations section of the company’s website. A replay of the webcast will be available on our website until May 30, 2018. The transcript of the webcast will be posted on the website within five days after the call is completed.

*Canacol is an exploration and production company with operations focused in Colombia, Ecuador, and Mexico. The Corporation’s common stock trades on the Toronto Stock Exchange, the OTCQX in the United States of America, and the Colombia Stock Exchange under ticker symbol CNE, CNNEF, and CNE.C, respectively.*

*This press release contains certain forward-looking statements within the meaning of applicable securities law. Forward-looking statements are frequently characterized by words such as “plans”, “expects”, “projects”, and other similar words that certain events or conditions “may” or “will” occur, including without limitation statements relating to estimated events from Corporation’s timelines. Forward-looking statements are based on the opinions and estimates of management at the date the statements are made and are subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those projected in the forward-looking statements. The Corporation cannot assure that actual results will be consistent with these forward-looking statements. They are made as of the date hereof and are subject to change and the Corporation assumes no obligation to revise or update them to reflect new circumstances, except as required by law.*

**Investor Relations:**

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