



Canacol Energy Ltd to Present at Four Upcoming Investor Conferences

CALGARY, ALBERTA- (SEPTEMBER 7, 2010) Canacol Energy Ltd. ("Canacol" or the "Corporation") (TSX VENTURE: CNE) (BVC: CNE.C) is pleased to announce the Corporation's participation in the following investor conferences.

Rodman & Renshaw Energy Track Conference

New York

Mr. Mark Teare, Vice President of Exploration, is scheduled to speak at 12:00 p.m. Eastern Standard Time on Monday, September 13.

Raymond James Investing in Colombia Conference

Toronto

Mr. Charle Gamba, President and CEO, is scheduled to speak at 2:15 p.m. Eastern Standard Time on Monday, September 13.

First Energy Global Energy Conference

London

Mr. Charle Gamba, President and CEO, is scheduled to speak at 10:35 a.m. Eastern Standard Time on Tuesday, September 21.

Scotia Capital Colombia Energy Tour

Bogota

Mr. Luis Baena, VP Business Development Colombia, is scheduled to speak at 2:30 p.m. Eastern Standard Time on Wednesday, September 29.

A live webcast of each presentation can be accessed from a link on the Corporation's website: select "Investors", "Calendar", and "Webcast" found below the event listing. The webcast will be archived for 30 days following the live event.

Canacol is a Canadian based international oil and gas corporation with operations in Colombia, Brazil and Guyana. Canacol is publicly traded on TSX Venture Exchange (TSXV: CNE) and the Bolsa de Valores Colombia (BVC: CNEC). The Corporation's public filings may be found at www.sedar.com.

This press release contains certain forward-looking statements within the meaning of applicable securities law. Forward-looking statements are frequently characterized by words such as "plan", "expect", "project", "intend", "believe", "anticipate", "estimate" and other similar words, or statements that certain events or conditions "may" or "will" occur, including without limitation statements relating to estimated production rates from the Corporation's properties and intended work programs and associated timelines. Forward-looking statements are based on the opinions and estimates of management at the date the statements are made and are subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those projected in the forward-looking statements. The Corporation cannot assure that actual results will be consistent with these forward looking statements. They are made as of the date hereof and are subject to change and the Corporation assumes no obligation to revise or update them to reflect new circumstances, except as required by law. Prospective investors should not place undue reliance on forward looking statements. These factors include the inherent risks involved in the exploration for and development of crude oil and natural gas properties, the uncertainties involved in interpreting drilling results and other geological and geophysical data, fluctuating energy prices, the possibility of cost overruns or unanticipated costs or delays and other uncertainties associated with the oil and gas industry. Other risk factors could include risks associated with negotiating with foreign governments as well as country risk associated with conducting international activities, and other factors, many of which are beyond the control of the Corporation.

A barrel of oil equivalent (boe) is derived by converting gas to oil in the ratio of six thousand cubic feet of gas to oil and may be misleading, particularly if used in isolation. A boe conversion is based on an energy equivalency conversion method primarily applicable at the burner tip and does not represent a value equivalency at the wellhead, especially in various international jurisdictions.

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